



S.N. RAJGARHIA & CO.

Chartered Accountants

Firm Registration No: 003315C
PAN: AAGFS0992K

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INDEPENDENT AUDITORS' REPORT

To
The Members of
PATRATU ENERGY LIMITED

Report on the Audit of the Financial Statements

Adverse Opinion

We have audited the accompanying financial statements of **PATRATU ENERGY LIMITED** ('the Company') which comprise the balance sheet as at 31st March 2020 and the statement of profit and loss and the statement of cash flows for the year then ended, and notes to financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, because of the significance of the matter discussed in the *Basis for Adverse Opinion* section of our report, the accompanying financial statements do not give a true and fair view in conformity with the accounting principles generally accepted in India".

- a. in the case of the Balance Sheet of the state of affairs of the Company as at 31st March 2020;
- b. in the case of the Statement of Profit and Loss, of the loss for the year ended on that date;
- c. in the case of Cash Flow Statement, of the cash flow for the year ended on that date;

Basis for Adverse Opinion

1. An amount of Rs. 16.06 Crore [Bill raised by CIMFR & SWP amounting Rs. 8.54 crore (2013-14) + Rs. 7.02 crore (2014-15) + Rs. 0.51 crore (2015-16)] of expenditure booked as CWIP for development of Banhardi Coal Block allocated to PEL which was continuously shown since 2015-16. There is no progress in the work for more than three years. Further, the proposal for closure of the Company has been approved by the Board of Directors as well as by the members. Therefore, a suitable provision needs to be made against CWIP in the books of accounts in order to reflect true and fair view of the state of affairs of the company.



Non-provision against CWIP has resulted in understatement of loss and overstatement of Fixed Asset each by Rs. 16.06 crore.

2. Material uncertainty related to going concern :

With reference to Note No. 9, which indicates that the company has accumulated losses exceeding the share capital and reserves and its Net Worth has been fully eroded.

Further, as per Note No.22, the Board of Directors has passed a resolution in its 5th Annual General Meeting for closure of the company.

These conditions indicate the existence of a material uncertainty that may cast significant doubt about the company's ability to continue as a going concern. However the financial statements of the Company have been prepared on a going concern basis which is not appropriate as it violates the Generally Accepted Accounting Principles (GAAP). The going concern assumption of Generally Accepted Accounting Principles (GAAP) states if the business entity were to liquidate in the near future, it would have to restate its assets and liabilities in the accordance with the actual amount that could be realised or payable as the case may be so as to reflect the true financial position of the company.

3. An amount of Rs. 30.71 lakh towards Short Terms Provisions for Current Tax. The amount pertains to the years 2014-15 and as the amount of tax has not been paid so far it attracts penalty and interest under section 234A, 234B and 234C of the Income Tax Act (Act), 1961.
4. Section 173 (1) of the Companies Act, 2013 states that every company shall hold the first meeting of the Board of Directors within thirty days of the date of its incorporation and thereafter hold a minimum number of four meetings of its Board of Directors every year in such a manner that not more than one hundred and twenty days shall intervene between two



consecutive meetings of the Board. Provided that the Central Government may, by notification, direct that the provisions of this sub-section shall not apply in relation to any class or description of companies or shall apply subject to such exceptions, modifications or conditions as may be specified in the notification.

However, records revealed that the Company did not comply to hold a minimum number of four meetings of its Board of Directors in the year 2019-20 as only three board meetings (dated 27th June 2019, 30th September 2019 and 4th March 2020) were held. This fact should have been disclosed in the Significant Accounting Policies and Notes on Accounts forming part of Balance Sheet in order to reflect true and fair view of the accounts of the Company. The Statutory Auditors also failed to mention this fact in their Audit Report.

Non-disclosure of above fact resulted in non-compliance of the provisions of the Companies Act 2013.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse audit opinion on the financial statements.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge



obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

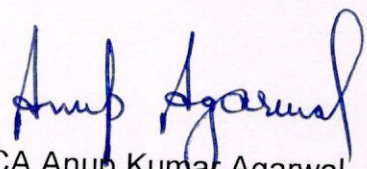
As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:



- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet and the statement of profit and loss and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
- (e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the Internal Financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**" and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
3. As required by section 143(5) of the Act, we give in "**Annexure C**" a statement on the matters specified in the Directions issued by the Comptroller Auditor General of India in respect of the company.

Place : Ranchi

Name : 
CA Anup Kumar Agarwal
(Partner)

Date : 08-06-2021

Address : For S.N. RAJGARHIA & CO.
Chartered Accountants
1st Floor, 39 Shradhanand Road, Ranchi.
FRN : 003315C



Membership No.
408320

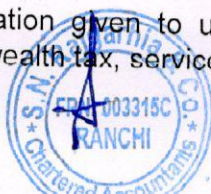
Annexure 'A'

ANNEXURE TO THE AUDITORS' REPORT

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of **PATRATU ENERGY LIMITED** on the accounts of the Company for the year ended **31st March, 2020.**]

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

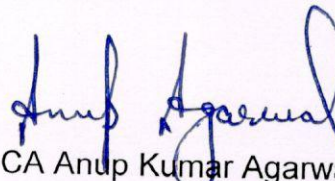
- (i) (a) The company has not maintained proper records showing full particulars of capital work in progress shown under the head Fixed Assets and also management has not maintained fixed assets register.
- (b) As explained to us, the management has physically verified fixed assets at the beginning of the financial year and no discrepancies were noticed on such verification.
- (c) As explained to us, the company has not purchased any fixed asset during the year of audit, hence this clause is not applicable.
- (ii) The Company has no inventory during the year. Accordingly, the clause (ii) of the Order is not applicable to the Company.
- (iii) The Company has not granted any loans, secured or unsecured to Companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore this paragraph of the Order is not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees and securities granted in respect of which provisions of section 185 and section 186 of the Companies Act 2013 are applicable.
- (v) According to the information and explanation provided to us, the Company has not accepted any deposits from the public. Therefore, the provisions of this clause are not applicable to the Company.
- (vi) Maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 are not applicable to the Company.
- (vii) (a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-Tax, Sales-tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other statutory dues have been regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2019 for a period of more than six months from the date of becoming payable except Income Tax of Rs. Rs.30,88,502/- was unpaid.
- (b) As per information and explanation given to us there is no disputed amount pending in respect of sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax.



- (viii) In our opinion and Company has not defaulted in repayment of dues to a financial institutions, bank or debenture holders. However, the company has defaulted its dues to be paid to the Government of Jharkhand.
- (ix) The Company has not raised money by way of Initial Public Offer nor any term loans raised during the year. Accordingly, the clause (ix) of the Order is not applicable to the Company.
- (x) According to the information and explanations given to us, no fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) The provisions of Section 197, read with Schedule V to the Company's Act, 2013 are not applicable to the company and hence reporting under clause 3(xi) is not applicable.
- (xii) The Company is not a Nidhi company and therefore, provisions of clause 3 (xii) of the Order are not applicable to the Company.
- (xiii) According to the information and explanations given by the management, the Company has not entered into any such transaction with the related parties which are covered under section 188 of the Companies Act. 2013. Section 177 is not applicable to the Company.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence reporting requirement under clause 3(xiv) is not applicable to the Company.
- (xv) Based on our examination of records, the Company has not entered into non-cash transactions with directors or persons connected with them as referred to in section 192 of Companies Act, 2013. Accordingly, clause 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place : Ranchi

Date : 08-06-2021

Name : 
CA Anup Kumar Agarwal
(Partner)

Address : For S.N. RAJGARHIA & CO.
Chartered Accountants
1st Floor, 39 Shradhanand Road, Ranchi.
FRN : 003315C



Membership No.
408320

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of PATRATU ENERGY LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of **PATRATU ENERGY LIMITED** as of March 31, 2020, in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for the Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating, effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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Meaning of Internal Financial controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit, preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Adverse Opinion

According to the information and explanation given to us and based on our audit, the following material weaknesses have been identified in the operating effectiveness of the Company's internal financial controls over financial reporting as at March 31, 2020.

- a.) With reference to Note No. 9, which indicates that the company has accumulated losses exceeding the share capital and reserves and its Net Worth has been fully eroded.

Further, as per Note No.22, the Board of Directors has passed a resolution in its 5th Annual General Meeting for closure of the company.

These conditions indicate the existence of a material uncertainty that may cast significant doubt about the company's ability to continue as a going concern. However the financial statements of the Company have been prepared on a going concern basis which is not appropriate as it violates the Generally Accepted Accounting Principles (GAAP). The going concern assumption of Generally Accepted Accounting Principles (GAAP) states if the business entity were to liquidate in the near future, it would have to restate its assets and liabilities in the accordance with the actual amount that could be realised or payable as the case may be so as to reflect the true financial position of the company.

In our opinion, the Company has, in all material respects, maintained adequate internal financial controls over financial reporting as of March 31, 2020 based on "the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by "the Institute of Chartered Accountants of India" and except for the possible effects of the material weaknesses described above on the achievement of the objectives of the control criteria, The Company's internal financial controls over financial reporting were operating effectively as at March 31, 2020. We have considered the material weaknesses identified and reported above in determining the nature, timing and extent of audit test applied in our audit of the March 31, 2020 financial statement of the Company, and these material weaknesses does not affect our opinion on the standalone financial statements of the Company.



Place : Ranchi

Date : 08-06-2021

Name : CA Anup Kumar Agarwal
(Partner)

Address : For S.N. RAJGARHIA & CO.
Chartered Accountants
1st Floor, 39 Shradhanand Road, Ranchi.
FRN : 003315C



Membership No.
408320



S.N. RAJGARHIA & CO.
Chartered Accountants

1st Floor
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Ph. : 0651 -2207653
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ANNEXURE 'C'

Report U/s 143(5) of Companies Act , 2013 on the account Patratu Energy Limited for the year ended 31st March 2020.

SL.NO.	Directions/sub-directions u/s 143(5) of the Companies Act, 2013	Auditor's Reply on action taken on the direction	Impact on Financial Statement
	Direction under section 143(5) of the Companies Act,	Auditor's Reply on action taken on the direction	Impact on Financial Statement
1	Whether the company has clear title/lease deeds for freehold and leasehold respectively? If yes please state the area of freehold and leasehold land for which title/lease deeds are not available?	The Company has no freehold and leasehold property during the year.	Not Applicable
2	Whether there are any case of waiver/ write off of debts/loan/interest etc, if yes the reason there for and amount involved	According to information and explanation given to us, there are no case of waiver/write off of debts/loans/interest etc.	NIL
3	Whether proper records are maintained for inventories lying with third parties & assets received as gift/grant(s) from the Govt. or other authorities	During the year under audit, Company have no inventories and not received assets as gift/grant(s) from the Govt. or other authorities	NIL
Sub-directions under Section 143(5) of the Companies			
1	Adequacy of steps to prevent encroachment of idle land owned by company may be examined. In case land of the company is encroached, under litigation, not put to use or declared surplus , detail may be provided	As explained to us, company have no land neither leasehold nor freehold. So, we are not commenting on the matter.	Not Applicable
2	Where land acquisition is involved in setting up new projects, report whether	As explained to us, and based on our examination of documents and paper,	Not Applicable



		settlement of dues done expeditiously and in a transparent manner in all cases. The cases of deviation may please be detailed	erstwhile JSEB a hundred percent holding of the company were agreed to provide land to the company for the PTPS project. But due to a decision of Government of Jharkhand, PTPS to be developed by GOI and NTPC by forming a JV. So final transfer of land from JSEB to the company has not been made.	
	3	Whether the Company has an effective system for recovery of revenue as per contractual terms and the revenue is properly accounted for in the books of accounts in compliance with the applicable AS	Since, Company has not started its operation, revenue has not been generated.	Not Applicable
	4	How much cost has been incurred on abandoned project and out of this how much cost has been written off?	Rs.23,97,95,007/- has been incurred on coal block of abandoned projects which also includes interest portion capitalized.	Nil
	Generation			
	1	In case of Thermal Power Projects, compliance of the various Pollution Control Acts and the impact thereof including utilization and disposal of ash and policy of the company in this regard , may be checked and commented upon	Thermal power project of Company has been abandoned in stage of selection of developer. So, we are not commenting further.	Not Applicable
	2	Has the company entered into revenue sharing Agreements with private parties for extraction of coal at pitheads and it adequately protects the financial interest of the company ?	As explained to us and our examination of books, company has not entered into revenue sharing agreement with any parties.	Not Applicable
	3	Does the company have a proper system for reconciliation of	The Company has not ordered any grade of coal. Therefore, this point is not applicable.	Not Applicable



		quantity/quantity of coal ordered and received and whether grade of coal/moisture and demurrage etc. are properly recorded in the books of accounts		
	4	How much share of free power was due to the state government and whether the same was calculated as per the agreed terms and depicted in the counts as per accepted accounting norms?	Company is not in operation and as explained to us there is no such agreement for sharing free power with the state government.	Not Applicable
	5	In the case of Hydroelectric Projects the water discharge is as per policy/guidelines issued by the State Government to maintain biodiversity. For not maintaining it penalty paid/payable may be reported.	Company has no any Hydroelectric Projects. Therefore, this clause is not applicable.	Not Applicable

Place : Ranchi

Date : 08-06-2021

Name : CA Anup Kumar Agarwal
(Partner)

Address : For S.N. RAJGARHIA & CO.
Chartered Accountants
1st Floor, 39 Shradhanand Road, Ranchi.
FRN : 003315C



Membership No.
408320

PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurva, Ranchi - 834004, Jharkhand
Balance Sheet as at 31 March 2020

		(Amount in Rs.)		
Particulars	Note No.	As at 31 st March 2020	As at 31 st March 2019	As at 1 st April 2018
I ASSETS				
(1) Non - Current Assets				
Property, Plant and Equipment	2	239,795,007.00	257,172,644.00	237,383,745.00
Capital work-in-progress		0.00	0.00	0.00
Investment Property		0.00	0.00	0.00
Financial Assets				
(i) Investments	3	0.00	0.00	0.00
(ii) Trade receivables				
(iii) Loans	3	0.00	0.00	0.00
(iv) Others		0.00	0.00	0.00
Deferred Tax Assets (Net)				0.00
Other Non-Current Assets	7	0.00	0.00	75,000.00
(2) Current Assets				
Inventories	4			0.00
Financial Assets				
(i) Investments		0.00	0.00	0.00
(ii) Trade Receivables				
(iii) Cash and Cash Equivalents	5	20,720,280.96	16,590,637.00	16,839,671.00
(iv) Other Bank balances		0.00	0.00	0.00
(v) Loans	3	0.00	0.00	0.00
(vi) Others		0.00	0.00	0.00
Current Tax Assets (Net)	6	0.00	0.00	0.00
Other Current Assets	7	0.00	0.00	0.00
Total Assets		260,515,287.96	273,763,281.00	254,298,416.00
II EQUITY AND LIABILITIES				
(1) Equity				
Equity Share capital	8	500,000.00	500,000.00	500,000.00
Other Equity	9	(164,108,950.04)	(80,861,668.00)	(75,224,014.00)
(2) Liabilities				
(a) Non-current liabilities				
Financial Liabilities				
(i) Borrowings	10	198,450,000.00	194,076,294.00	194,076,294.00
(ii) Trade Payables		0.00	0.00	0.00
(iii) Other financial liabilities		222,556,236.00	156,930,653.00	131,700,734.00
Other non current liabilities		0.00	0.00	0.00
Provisions		0.00	0.00	0.00
Deferred tax liabilities (Net)				0.00
(b) Current liabilities				
Financial Liabilities				
(i) Borrowings		0.00	0.00	0.00
(ii) Trade Payables		0.00	0.00	0.00
(iii) Other financial liabilities	11	0.00	0.00	0.00
Provisions		0.00	0.00	0.00
Other current liabilities	12	3,118,002.00	3,118,002.00	3,245,402.00
Current Tax Liabilities (Net)		0.00	0.00	0.00
Total Equity and Liabilities		260,515,287.96	273,763,281.00	254,298,416.00

The accompanying notes are an integral part of the financial statements
As per our report of even date

For

Chartered Accountants

FRN :

For S.N. Rajgarhia & Co.
Chartered Accountants

CA. Anup Agarwal, FCA
(Partner)

CA.

Partner

M. No.

Place : Ranchi

Date :

Membership No.
408320



For PATRATU ENERGY LIMITED

Director

DIN : 01437506

Director

DIN : 08063574

08 JUN 2021

PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

Statement of Profit and Loss for the year ended 31st March 2020

(Amount in Rs.)

Particulars		Note No.	Figures for the year ended March 31 st 2020	Figures for the year ended March 31 st 2019
I	INCOME			
	Revenue From Operations	13	0.00	0.00
	Other Income	14	0.00	0.00
	Total Income (I)		0.00	0.00
II	EXPENSES			
	Cost of Material Consumed		0.00	0.00
	Changes in inventories of finished goods, stock-in-Trade and work in progress	15		0.00
	Employee Benefits Expense	16	0.00	0.00
	Finance Costs	17	83,003,220.00	5,441,020.00
	Depreciation and amortization expense	18	0.00	0.00
	Other Expenses	19	244,062.04	196,634.00
	Total Expenses (II)		83,247,282.04	5,637,654.00
III	Profit before exceptional items and tax (I-II)		(83,247,282.04)	(5,637,654.00)
IV	Exceptional Items		0.00	0.00
V	Profit / (Loss) before tax (III-IV)		(83,247,282.04)	(5,637,654.00)
VI	Tax Expense:			
(1)	Current Year Taxes	20	0.00	0.00
(2)	Previous Year Taxes	20	0.00	0.00
(3)	Deferred Tax	20	0.00	0.00
VII	Profit / (Loss) for the period from continuing operations (V-VI)		(83,247,282.04)	(5,637,654.00)
VIII	Profit/(loss) from Discontinued Operations		0.00	0.00
IX	Tax expense of Discontinued Operations		0.00	0.00
X	Profit/(loss) from Discontinued Operations (after tax) (VIII-IX)		0.00	0.00
XI	Profit / (Loss) for the period (VII + X)		(83,247,282.04)	(5,637,654.00)
XII	Other Comprehensive Income			
	(i) Items that will not be reclassified to profit or loss		0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.00	0.00
			0.00	0.00
XIII	Total Comprehensive Income for the period (XI + XII) [Comprising Profit (Loss) and Other Comprehensive Income for the period]		(83,247,282.04)	(5,637,654.00)
XIV	Earnings per equity share (for continuing operation) :			
	(1) Basic (In Rs.)	21	(1,664.95)	(112.75)
	(2) Diluted (In Rs.)	21	(1,664.95)	(112.75)
	(3) Nominal Value (In Rs.)		10.00	10.00

The accompanying notes are an integral part of the financial statements

As per our report of even date

For

Chartered Accountants

FRN :

For S.N. Rajgarhia & Co
Chartered Accountants

CA. Anup Agarwal, FCA
(Partner)

CA.

Partner

M. No.

Place : Ranchi

Date :

For PATRATU ENERGY LIMITED

Director

DIN : 01437506

Director

DIN : 08063574

08 JUN 2021 Membership No.
408320

PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand
Statement of Changes in Equity for the year ended 31st March 2020

(a) Equity Share Capital :

Particulars	(Amount in Rs.)	
	No. of Shares	Amount
Equity shares of Rs. 10 each issued, subscribed and fully paid		
As at 1 st April 2018		
Add : Issue of share capital (Note 8)	50,000.00	500,000.00
At 31 st March 2019	0.00	0.00
Add : Issue of share capital (Note 8)	50,000.00	500,000.00
At 31 st March 2020	0.00	0.00
	50,000.00	500,000.00

(b) Other Equity :

For the year ended 31st March 2020:

Particulars	Reserve & Surplus				Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	
	(Note 9)	(Note 9)	(Note 9)	(Note 9)	
As at 1 st April 2019	0.00	0.00	0.00	(80,861,668.00)	(80,861,668.00)
Profit for the period	0.00	0.00	0.00	(83,247,282.04)	(83,247,282.04)
Other comprehensive income	0.00	0.00	0.00	0.00	0.00
At 31 st March 2020	0.00	0.00	0.00	(164,108,950.04)	(164,108,950.04)

For the year ended 31 March 2019:

Particulars	Reserve & Surplus				Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	
	(Note 9)	(Note 9)	(Note 9)	(Note 9)	
As at 1 st April 2018				(75,224,014.00)	(75,224,014.00)
Profit for the period	0.00	0.00	0.00	(5,637,654.00)	(5,637,654.00)
Other comprehensive income	0.00	0.00	0.00	0.00	0.00
At 31 st March 2019	0.00	0.00	0.00	(80,861,668.00)	(80,861,668.00)

The accompanying notes are an integral part of the financial statements
As per our report of even date

For
Chartered Accountants
FRN :

For S.N. Rajgarhia & Co.
Chartered Accountants
[Signature]
CA. Anup Agarwal, FCA
(Partner)

For PATRATU ENERGY LIMITED

[Signature]
Director
DIN : 01437506

[Signature]
Director
DIN : 08063574

CA.
Partner
M. No.

Place : Ranchi
Date :

08 JUN 2021 Membership No. 408320



PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

Cash Flow Statement for the year ended 31 March 2020

		(Amount in Rs.)	
	Particulars	Figures for the year ended March 31 st 2020	Figures for the year ended March 31 st 2019
A	Cash Flow from Operating Activities		
1	Profit Before Tax	(83,247,282.04)	(5,637,654.00)
2	Adjustments for :		
	Depreciation and impairment of property, plant and equipment	0.00	0.00
	Provisions for Expense	0.00	0.00
	Loss/(Profit) on Impairment of Investments (net)	0.00	0.00
	Dividend Income	0.00	0.00
	Interest Income	0.00	0.00
	Interest Expenses	83,003,220.00	5,441,020.00
	Adjustments for Other Non Current Assets	0.00	75,000.00
	Adjustments for Other Non Current Liabilities	0.00	(127,400.00)
3	Operating Profit before Working Capital Changes (1+2)	(244,062.04)	(249,034.00)
4	Change in Working Capital: (Excluding Cash & Bank Balances)		
	Inventories	0.00	0.00
	Financial Assets		
	Trade Receivables	0.00	0.00
	Others	0.00	0.00
	Current Tax Assets	0.00	0.00
	Other Current Assets	0.00	0.00
	Financial Liabilities		
	Borrowings	0.00	0.00
	Trade Payables	0.00	0.00
	Other Current Financial Liabilities	0.00	0.00
	Other Current Liabilities	0.00	0.00
	Short Term Provisions	0.00	0.00
	Current Tax Liabilities	0.00	0.00
	Change in Working Capital	0.00	0.00
5	Cash Generated From Operations (3+4)	(244,062.04)	(249,034.00)
6	Less : Taxes Paid for Current Year	0.00	0.00
	Less : Taxes Paid for Previous Year	0.00	
7	Net Cash Flow from Operating Activities (5-6)	(244,062.04)	(249,034.00)
B	Cash Flow from Investing Activities:		
	Proceeds from sale of Property, plant and equipment/Transfer of Assets	0.00	0.00
	Proceeds from sale of Investment	0.00	0.00
	Payment/Receive of Loans & Advances	0.00	0.00
	Interest received (Finance Income)	0.00	0.00
	Dividend Income	0.00	0.00
	Investment in Partnership Firm	0.00	0.00
	Expenditure on Construction Work in Progress	0.00	0.00
	Net Cash Generated/(Used) in Investing Activities:	0.00	0.00
C	Net Cash Flow From Financing Activities:		
	Proceeds from Long-Term Borrowings (Including finance lease)	4,373,706.00	0.00
	Repayments of Long-Term Borrowings (Including finance lease)	83,003,220.00	5,441,020.00
	Proceeds from/(Repayments of) Short-Term Borrowings	0.00	0.00
	Interest paid	(83,003,220.00)	(5,441,020.00)
	Net Cash Generated/(Used) from Financing Activities:	4,373,706.00	0.00
D	Net Change in Cash & cash equivalents (A+B+C)	4,129,643.96	(249,034.00)
E - 1	Cash & cash equivalents as at end of the year	20,720,280.96	16,590,637.00
E - 2	Cash & cash equivalents as at the beginning of year	16,590,637.00	16,839,671.00
	NET CHANGE IN CASH & CASH EQUIVALENTS (E 1-2)	4,129,643.96	(249,034.00)

The accompanying notes are an integral part of the financial statements
As per our report of even date

For

Chartered Accountants

FRN :

CA.

Partner

M. No.

Place : Ranchi

Date :

For S.N. Rajgarhia & Co.

Chartered Accountants

CA. Anup Agarwal, FCA
(Partner)



For PATRATU ENERGY LIMITED

Director

DIN : 01437506

Director

DIN : 08063574

08 JUN 2021

Membership No.
408320

PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

2. Property, Plant and Equipment :

Name of the Assets	AT COST				DEPRECIATION AND AMORTIZATION				NET BLOCK	
	Gross Block as at 1 st April 2019	Additions during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Gross Block as at 31 st March 2020	Depreciation and Amortization as at 1 st April 2019	Depreciation and Amortization during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Total Depreciation and Amortization upto 31 st March 2020	AS AT 31 st March 2020	AS AT 31 st March 2019
CWIP	257,172,644.00	0.00	17,377,637.00	239,795,007.00	0.00	0.00		0.00	239,795,007.00	257,172,644.00
Total	257,172,644.00	0.00	17,377,637.00	239,795,007.00	0.00	0.00	0.00	0.00	239,795,007.00	257,172,644.00

Name of the Assets	AT COST				DEPRECIATION AND AMORTIZATION				NET BLOCK	
	Gross Block as at 1 st April 2018	Additions during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Gross Block as at 31 st March 2019	Depreciation and Amortization as at 1 st April 2018	Depreciation and Amortization during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Total Depreciation and Amortization upto 31 st March 2019	AS AT 31 st March 2019	AS AT 31 st March 2018
CWIP	237,383,745.00	19,788,899.00	0.00	257,172,644.00	0.00	0.00	0.00	0.00	257,172,644.00	237,383,745.00
Total	237,383,745.00	19,788,899.00	0.00	257,172,644.00	0.00	0.00	0.00	0.00	257,172,644.00	237,383,745.00

Notes :

1. The company has reviewed carrying cost of its Property, Plants & Equipments and the management is of the view that in the current financial year, Impairment of its Property, Plants & Equipments is not considered necessary as all the assets are in good condition and realisable value is more than carrying cost.

2. On transition to Ind AS, the carrying values of all the property, plant and equipment under the previous GAAP have been considered to be the deemed cost under Ind AS.

For PATRATU ENERGY LIMITED

(Signature)

Director
DIN : 01437506

(Signature)

Director
DIN : 08063574



PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

3. Financial Assets

(Amount in Rs.)						
	Non-current			Current		
	As at 31 st March 2020	As at 31 st March 2019	As at 1 st April 2018	As at 31 st March 2020	As at 31 st March 2019	As at 1 st April 2018
i) Investments in equity shares :						
a) In Subsidiary Companies	0.00	0.00	0.00	0.00	0.00	0.00
b) In Associate Companies	0.00	0.00	0.00	0.00	0.00	0.00
c) In Joint Venture Entities	0.00	0.00	0.00	0.00	0.00	0.00
d) In Others:						
Investments in Equity Shares at fair value through P&L Account (fully paid):						
Quoted:						
Unquoted:						
Sub-total	0.00	0.00	0.00	0.00	0.00	0.00
iii) Investments in Government Securities						
iv) Investments in Debentures & Bonds	0.00	0.00	0.00	0.00	0.00	0.00
v) Investments in Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	0.00	0.00	0.00	0.00	0.00	0.00
vi) Investments in Partnership Firms						
vii) Other Investments	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL						
Disclosures :						
Details of Investment in Equity Shares:						
Aggregate book value of quoted investments						
Aggregate market value of quoted investments						
Aggregate value of unquoted investments						
Aggregate amount of impairment in value of investments						
B) Trade Receivables						
C) loans (at amortised cost) :						
Secured, Considered Good	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured, Considered Good	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured, Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Less : Provision for Doubtful Deposits	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00

FOR PATRATU ENERGY LIMITED



Director
DIN : 01437506

Director
DIN : 08063574

PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

5. Cash and Cash Equivalent

(Amount in Rs.)

Particulars	At 31 st March 2020	At 31 st March 2019	At 1 st April 2018
Bank Balances:			
Current Account	16,346,574.96	16,590,637.00	16,839,671.00
Balance in PL Account	4,373,706.00	0.00	0.00
Cash Balances	0.00	0.00	0.00
TOTAL	20,720,280.96	16,590,637.00	16,839,671.00

For PATRATU ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 08063574



PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

6. Current Tax Assets

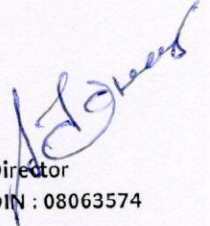
(Amount in Rs.)

Particulars	At 31 st March 2020	At 31 st March 2019	At 1 st April 2018
TDS	0.00	0.00	0.00
Total	0.00	0.00	0.00

For PATRATU ENERGY LIMITED



Director
DIN : 01437506



Director
DIN : 08063574



PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

7. Other Assets

(Unsecured, considered good unless stated otherwise)

Particulars	Non-Current		Current		
	At 31 st March 2020	At 31 st March 2019	At 31 st March 2020	At 31 st March 2019	At 1 st April 2018
Advance Recoverable in Cash or Kind from:					
Related Parties	0.00	0.00			
Others	0.00	0.00	0.00	0.00	0.00
Prepaid Expenses		75,000.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00

(Amount in Rs.)

For PATRATU ENERGY LIMITED



Signature

Director
DIN : 01437506

Signature

Director
DIN : 08063574

PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

8. Share Capital

Particulars	31 st March 2020	31 st March 2019	1 st April 2018
Authorized: 50,000 Equity Shares of Rs 10 each			
Issued, Subscribed and Paid Up: 50,000 Equity Shares of Rs 10 each fully paid up	5,00,000	500,000.00	500,000.00
Less: Call in arrears	500,000.00 NIL	500,000.00 NIL	500,000.00 NIL
TOTAL	500,000.00	500,000.00	500,000.00

A. Reconciliation of No. of Equity Shares

Particulars	31 st March 2020	31 st March 2019	1 st April 2018
Opening Balance	50,000.00	50,000.00	50,000.00
Shares Issued	0.00	0.00	0.00
Shares bought back	0.00	0.00	0.00
Closing Balance	50,000.00	50,000.00	50,000.00

B. Terms/Rights attached to equity shares

The Company has one class of equity shares having a par value of `10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing AGM, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

No Shares were allotted for consideration other than cash, no bonus shares were issued & no shares were bought back in the last 5 Years.

The Company is a subsidiary of JUUNL. Shareholding by the Holding company is 100% in the company.

C. Details of shareholders holdings more than 5% shares

Name of Shareholder	31 st March 2020	31 st March 2019	1 st April 2018
	Number of shares held	Number of shares held	Number of shares held
JUUNL (Earstwhile JSEB)	50000	1	50000
			1

For PATRATU ENERGY LIMITED



[Signature]

Director
DIN : 01437506

[Signature]

Director
DIN : 08063574

PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

9. Other Equity

Particulars	(Amount in Rs.)		
	31 st March 2020	31 st March 2019	1 st April 2018
General Reserve :			
As per Last Account	0.00	0.00	0.00
	0.00	0.00	0.00
Retained Earnings :			
Balance Bought Forward from Last Year's Account	(80,861,668.00)	(75,224,014.00)	(69,753,199.00)
Add: Profit for the Year	(83,247,282.04)	(5,637,654.00)	(5,470,815.00)
Balance carried forward to next year	(164,108,950.04)	(80,861,668.00)	(75,224,014.00)
TOTAL	(164,108,950.04)	(80,861,668.00)	(75,224,014.00)

For PATRATU ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 08063574



PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

10. Long term Borrowings (at amortised cost)

Particulars	Long Term			Current maturities *		
	31 st March 2020	31 st March 2019	1 st April 2018	31 st March 2020	31 st March 2019	1 st April 2018
NON CURRENT BORROWINGS						
SECURED LOANS						
Term Loans:						
From State Governemnt	198,450,000.00	194,076,294.00	194,076,294.00			
Total Secured Loans	198,450,000.00	194,076,294.00	194,076,294.00	0.00	0.00	0.00
UNSECURED LOANS						
From Related Parties	0.00	0.00	0.00	0.00	0.00	0.00
Total Unsecured Loans	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL NON-CURRENT BORROWINGS	198,450,000.00	194,076,294.00	194,076,294.00	0.00	0.00	0.00

For PATRATU ENERGY LIMITED



[Signature]

Director
DIN : 01437506

[Signature]

Director
DIN : 08063574

PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

11. Other Financial Liabilities

Particulars	(Rs in Amount)			
	Non Current		Current	
	31 st March 2020	31 st March 2019	31 st March 2020	1 st April 2018
Other financial liabilities at amortised cost				
Current maturity of long term loans	0.00	0.00	0.00	0.00
Counsellancy Chrg.payable to M/s PFCCCL	25,562,000.00	25,562,000.00		
Drilling and Exploration Exp	8,417,120.00	8,417,120.00		
Interest on Loan from Govt. of Jharkhand	180,589,500.00	122,951,533.00		
Provision for Penal Interest on Loan	7,987,616.00	0.00		
Other Liabilities				
Total other financial liabilities at amortised cost	222,556,236.00	156,930,653.00	0.00	0.00
Total other financial liabilities	222,556,236.00	156,930,653.00	0.00	0.00

For PATRATU ENERGY LIMITED



[Signature]

Director
DIN : 01437506

[Signature]

Director
DIN : 08063574

PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

12. Other Liabilities

Particulars	Non Current		Current		
	31 st March 2020	31 st March 2019	31 st March 2020	31 st March 2019	1 st April 2018
Statutory Liabilities					
Others			3,088,502.00	3,088,502.00	3,081,402.00
IT Refund			29,500.00	29,500.00	164,000.00
Total	0.00	0.00	3,118,002.00	3,118,002.00	3,245,402.00

(Amount in Rs.)

For PATRATU ENERGY LIMITED

[Signature]

Director
DIN : 01437506

[Signature]

Director
DIN : 08063574



PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

13. Revenue From Operations

Breakup of "Revenue From Operations" in profit and loss is as follows:

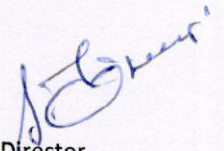
(Amount in Rs.)		
Particulars	Year Ended 31 March 2020	Year Ended 31 March 2019
Sale of Services		
Interest received	0.00	0.00
Total	0.00	0.00

For PATRATU ENERGY LIMITED



Director

DIN : 01437506



Director

DIN : 08063574



PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

14. Other Income

(Amount in Rs.)		
Particulars	Year Ended 31 March 2020	Year Ended 31 March 2019
Long Term Capital Gain	0.00	0.00
Interest On Income tax Refund	0.00	
Profit on sale of fixed assets	0.00	0.00
	0.00	
Total	0.00	0.00

For PATRATU ENERGY LIMITED



[Signature]

Director
DIN : 01437506

[Signature]

Director
DIN : 08063574

PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

15. Changes in inventories of finished goods, Stock-in-Trade and work-in- progress

(Amount in Rs.)

Particulars	Year Ended 31 st March 2020	Year Ended 31 st March 2019	Year Ended 31 st March 2020	Year Ended 31 st March 2019
Opening stock				
Finished goods*				
Stock-in-progress	0.00		0.00	
Stock-in-trade	0.00		0.00	
Less :				
Closing stock				
Finished goods*				
Stock-in-progress	0.00		0.00	
Stock-in-trade	0.00		0.00	
(Increase) / decrease				
Finished goods		0.00		0.00
Stock-in-progress		0.00		0.00
Stock-in-trade		0.00		0.00
		0.00		0.00

For PATRATU ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 08063574



PATRATU ENERGY LIMITED

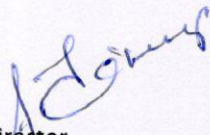
Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

16. Employee Benefits Expense

(Amount in Rs.)		
Particulars	Year ended 31 st March 2020	Year ended 31 st March 2019
Salaries and wages	0.00	0.00
Staff welfare expenses	0.00	0.00
Leave Encashment to Staff	0.00	0.00
	0.00	0.00

For PATRATU ENERGY LIMITED


Director
DIN : 01437506


Director
DIN : 08063574



PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

17. Finance Costs

Particulars	(Amount in Rs.)	
	Year ended 31 st March 2020	Year ended 31 st March 2019
Interest expense:		
Interest on unsecured loan @ 13%	25,798,500.00	5,441,020.00
Reversal of Excess CWIP Charged	17,377,637.00	0.00
Prior period Interest	31,839,467.00	0.00
Penal interest on State Govt. Loan	1,141,088.00	0.00
Prior period penal interest	6,846,528.00	0.00
Others *		
Sub total	83,003,220.00	5,441,020.00
	83,003,220.00	5,441,020.00

For PATRATU ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 08063574



PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

18. Depreciation and amortization expense

(Amount in Rs.)

Particulars	Year ended 31 st March 2020	Year ended 31 st March 2019
Depreciation of property, plant and equipment	0.00	0.00
	0.00	0.00

For PATRATU ENERGY LIMITED

Director

DIN : 01437506

Director

DIN : 08063574



PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

19. Other Expenses

Particulars	(Amount in Rs.)	
	Year Ended 31 March 2020	Year Ended 31 March 2019
Audit Fees	29,500.00	32,500.00
Consultancy Expenses	213,913.00	163,249.00
Bank Charges	649.04	885.00
Expense related to previous year	0.00	0.00
TOTAL	244,062.04	196,634.00

For PATRATU ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 08063574



PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

20. (a) Income Tax

The major components of income tax expense for the years ended 31 March 2020, 31 March 2019 and 1st April 2018 are:

Particulars	(Amount in Rs.)		
	As at 31 st March 2020	As at 31 st March 2019	As at 1 st April 2018
Tax Expense:			
Current tax			
Adjustments in respect of current income tax of previous year		0.00	
Deferred tax:			
Relating to origination and reversal of temporary differences	0.00	0.00	0.00
MAT Credit Entitlement	0.00	0.00	
Income tax expense reported in the statement of profit or loss	0.00	0.00	0.00

Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for 31 March 2020, 31 March 2019 and 1 April 2018:

Particulars	(Amount in Rs.)		
	As at	As at	As at
Accounting profit before tax from continuing operations	(83,247,282.04)	(5,637,654.00)	(167,421.00)
Accounting profit before tax from discontinued operations	0.00	0.00	0.00
Accounting profit before income tax	(83,247,282.04)	(5,637,654.00)	(167,421.00)
Statutory income tax rate	0.26	0.26	0.26
Computed estimated tax expense	0.00	0.00	0.00
Adjustments in respect of current income tax of previous years		0.00	
Non-deductible expenses for tax purposes			
Income to be considered under other head			
Taxable Income under Other Head of income			
Deferred Tax Adjustment due to change in enacted tax rate		0.00	0.00
Others			0.00
At the effective income tax rate of 0% (31 March 2019 : 0%, 1 April 2018: 0%)	0.00	0.00	0.00
Income tax expense reported in the statement of profit and loss	0.00	0.00	0.00



Signature

PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

20. (b) Income Tax

Deferred Tax :

(Amount in Rs.)

Particulars	As at 31 st March 2020	Provided during the year	As at 31 st March 2019	Provided during the year	As at 1 st April 2018
Deferred tax Assets:					0.00
Related to Fixed Assets					
Revaluations of FVTPL Investments to fair value	0.00	0.00	0.00	0.00	0.00
Total deferred tax Assets (A)	0.00	0.00	0.00	0.00	0.00
Deferred tax Liability:					
Total deferred tax Liability (B)	0.00	0.00	0.00	0.00	0.00
Deferred Tax Assets (Net) (A - B)	0.00	0.00	0.00	0.00	0.00

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

For PATRATU ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 08063574



PATRATU ENERGY LIMITED

Engineering Building, H.E.C, Dhurwa, Ranchi - 834004, Jharkhand

21. Earnings Per Share (EPS)

Basic and Diluted EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the parent by the weighted average number of Equity shares outstanding during the year.

The following reflects the income and share data used in the basic and diluted EPS computations:

Particulars	FY 2019-2020	FY 2018-19
Profit attributable to equity holders of the parent		
- Continuing Operations (Amount in Rs)	(83,247,282.04)	(5,637,654.00)
- Discontinued Operations (Amount in Rs)	0.00	0.00
- Total	(83,247,282.04)	(5,637,654.00)
Weighted Average number of equity shares used for computing Earning Per Share (Basic & Diluted)	50,000.00	50,000.00
Earning Per Share (Basic and Diluted) (Amount in Rs)	(1,664.95)	(112.75)
Face value per share (Amount in Rs)	10.00	10.00

Computation of Weighted Average No. of Equity Shares	FY 2019-2020 No. Shares	FY 2018-19 No. Shares
(A) Total Number of Shares issued of Rs. 10 each	50,000.00	50,000.00
(B) Paid for Fully paid up Shares fully paid Rs. 10 paid up	0.00	0.00
(C) Paid for partly paidup Shares	0.00	0.00
(D) Proportionate fully paid up shares of (C) above	50,000.00	50,000.00
(E) Weighted Average No. Of Shares of Rs. 10 each fully paid up	50,000.00	50,000.00

For PATRATU ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 08063574



PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

22 General Corporate information: Patratu Energy Limited (the company) is a public limited company domiciled in India and incorporated on 26/10/2012 under the provisions of Companies Act, 1956. The Company is incorporated for development of coal block, but the Banhardi coal block was transferred to PUVNL w.e.f 01.06.2017. As the basic objective of the company was vanished the proposal of closure of the company was duly approved by the Board and also approved by the members at their 5th AGM.

22.1 Basis of Accounting

The financial statements of the company have been prepared in accordance with the Indian accounting standards (Ind AS) notified under the companies (Indian Accounting standard) Rules 2015 as amended from time to time.

For all periods up to and including the year 31st March 2020, the company prepare its financial statements in accordance with in accounting standard notified under section 133 of the Companies Act, 2013 read together with paragraph VII of the Companies (Account Rules), 2014 Indian GAAP

These financial statements for the year ended 31st March 2020 are the first financial year, the company has prepared in accordance with Indian accounting standards (Ind AS), consequent to the notification of the Companies (Indian accounting standards) Rules 2015 (the rules) issued by the MCA.

Further, in accordance with the rules the company has restated its balance sheet as on 1st April 2018 and also restated the financial statement for the year ended 31st March 2019 as per IND AS.

For preparation of the opening balance sheet as per IND AS as on 01-04-2019, the company has availed exception and first time adoption policy is in accordance with Ind AS 101 "first time adoption of Indian accounting standards". The financial statements have been prepared on historical cost basis.

22.2 Significant accounting judgments, estimates and assumptions

The preparation of the company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amount of revenues and expenses Assets and liabilities and the accompanying disclosures and the disclosures of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

22.3 Estimates and assumptions

The company have made its assumption and estimates on the available parameter in course of preparing financial statements. Existing circumstances and assumptions about future development, however, may change due to market changes or change in circumstances which are beyond the control of the company. All such changes reflected are on the basis of specific assumptions.

22.4 Significant Accounting Policies

Accounting Convention: Financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 and in accordance to the relevant provision of the Companies Act, 2013 ("the Act") (to the extent notified). The financial statements have been prepared on an accrual basis and under the historical cost convention.

The preparation of financial statements in conformity with the Indian Accounting Standards require management to make, estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenses during the year.

Historical Cost Convention: The financial statements have been prepared on a historical cost basis.

Current and non-current classification: All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

Trade and other payables: The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at their fair value and subsequently measured at amortized cost using the effective interest method, wherever necessary.

Use of Estimates: The preparation of the financial statements in conformity with Ind AS require estimates and assumptions to be made that affect the reported amount of assets and liabilities at the date of the financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

23 RELATED PARTY TRANSACTIONS

The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2015) and description of their relationship and transaction carried out with them during the year in the ordinary course of business are given below:

23.1 Details of Related Parties:

Name of Related Parties

Type of Relation

JUUNL (Earstwhile JSEB)
Government of Jharkhand

Holding Company / Director/Key Managerial Personnel is interested
Shareholding in the Parent Company of Holding Company



23.2 Details of related party transactions during the year ended 31.03.2020 :

(Amount in Rs.)

	Particulars		Current Year Amount		Previous Year Amount
A)	JUUNL (Earstwhile JSEB)				
	Balance Out Standing at the beginning of the year.	Cr.	0	Cr.	0
	Amount of services availed from the party :				
	Balance Outstanding at the close of the year.	Cr.	0	Cr.	0
B)	Government of Jharkhand				
	Balance Out Standing at the beginning of the year.	Cr.	194076294	Cr.	194076294
	Adjustment for Rectification in the Loan Amount		4373706		
	Balance Out Standing at the close of the year.	Cr.	198450000	Cr.	194076294

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PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

24 DISCLOSURES UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 (MSMED)

There are no Micro and Small Scale Business Enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at March 31, 2020. This information as required to be disclosed under the MSMED Act 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

25 EXPENDITURE IN FOREIGN CURRENCY

Particulars	FY 2019-2020	FY 2018-2019
Purchase of Fixed Asset	NIL	NIL
Purchase of Stores and Spares	NIL	NIL

26 EARNING IN FOREIGN EXCHANGE

Particulars	FY 2019-2020	FY 2018-2019
	NIL	NIL

27 VALUE OF IMPORTS (CALCULATED ON CIF BASIS)

Particulars	FY 2019-2020	FY 2018-2019
Purchase of Fixed Asset	NIL	NIL
Purchase of Stores and Spares	NIL	NIL

28 VALUE OF RAW MATERIALS CONSUMED

Particulars	FY 2019-2020 Amount in Rs.	%	FY 2018-2019 Amount in Rs.	%
Indegeneous	NIL	0	NIL	0
Imported	NIL	0	NIL	0

29 VALUE OF STORES/ SPARES & COMPONENTS CONSUMED

Particulars	FY 2019-2020 Amount in Rs.	%	FY 2018-2019 Amount in Rs.	%
Indegeneous	NIL	0	NIL	0
Imported	NIL	0	NIL	0

30 CONTINGENT LIABILITY CAPITAL & OTHERS COMMITMENTS (to the extent not provided for)

Particulars	FY 2019-2020	FY 2018-2019
Contingent Liability Not Provided For	NIL	NIL
Capital & other Commitments	NIL	NIL

Note 30.1 Provision is recognized when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognized or disclosure for contingent liability is made when there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote. Contingent Asset is neither recognized nor disclosed in the financial statements.

31 SEGMENT REPORTING

As the Banhardi Coal Block is transferred to PUVNL and thus the purpose of the Company is no more in existence. Thus closure needs to be effected, as it has already been approved in BOD and in AGM.. There are no disclosures to be provided under IND AS 108 i.e. operating segment.

32 DISCLOSURE UNDER CLAUSE 32 OF LISTING AGREEMENT

There are no reportable transactions / balance with related parties that requires disclosure as per clause 32 of the Listing Agreement.

33 The figures have been rounded off to the nearest rupees upto zero decimal places.

Figures relating to April 1, 2020 (date of transition) has been regrouped/reclassified wherever necessary to make them comparable with the current year figures.



PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

34 FAIR VALUE HIERARCHY

The following table provides the fair value measurement hierarchy of the Group's assets :

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2020:

(Amount in Rs.)

Particulars	Date of Valuation	Fair Value measurement using			
		Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial Assets					
Assets measured at fair value:					
Investments	March 31, 2020	0			0

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2019:

(Amount in Rs.)

Particulars	Date of Valuation	Fair Value measurement using			
		Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial Assets					
Assets measured at fair value:					
Investments	March 31, 2019	0			0

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2018:

(Amount in Rs.)

Particulars	Date of Valuation	Fair Value measurement using			
		Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial Assets					
Assets measured at fair value:					
Investments	March 31, 2018	0			0

There are no significant transfers between Level 1, 2 & 3.

35 FINANCIAL RISK MANAGEMENT

- Credit risk
- Interest risk
- Liquidity risk
- Market risk

CREDIT RISK

Credit Risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract leading to a financial loss. The Company is exposed to credit risk from its financing activities including deposits with banks.

Financial Assets and receivables

Credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to credit risk management. Outstanding advances are regularly monitored.

The impairment analysis is performed at each reporting date on an individual basis. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The Company does not hold collateral as security.

Credit risk exposure :

There is no significant credit risk exposure to the company.

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PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

Revenues generated from top customers:

Since the company has not commenced its business yet, there is no revenue generated during the corresponding period.

Investments

The Company limits its exposure to credit risk by generally keeping the funds in nationalised Banks only. The Company does not expect any losses from non-performance by such institutions.

INTEREST RATE RISK

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Company does not own interest bearing debt obligations with any other institutions hence is not exposed to significant interest rate risk.

LIQUIDITY RISK

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at reasonable price. The Company's objective is to at all times maintain optimum levels of liquidity to meet its cash and liquidity requirements. The Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate source of financing through the use of short term bank deposits and cash credit facility. Processes and policies related to such risks are overseen by senior management. Management monitors the Company's liquidity position through rolling forecasts on the basis of expected cash flows.

The equity capital of the company contributed by its holding company is eroded primarily with the reason that the business of the company is not started and the Board of the company decided for closure of the company. The purpose of incorporation of the company was to manage the affairs of coal mine for captive consumption for power plant was defeated as the coal mine allotted to the company is transferred through its holding company to another Government Company.

The Company's principal sources of liquidity are cash and cash equivalents. The Company believes that the cash and cash equivalents is sufficient to meet its current requirements. Accordingly no liquidity risk is perceived.

The break-up of cash and cash equivalents is as below.

Particulars	(Amount in Rs.)	
	For the year ended	
	31st March 2020	31st March 2019
Cash & Cash Equivalents	20720280.96	16590637.00
	20720280.96	16590637.00

The table below summarises the maturity profile of the Company's financial liabilities at the reporting date. The amounts are based on contractual undiscounted payments.

Particulars	On Demand	Less than 12 months	1 to 5 years	> 5 years
As at March 31, 2020				
Borrowings	0	0	198450000	0
Trade & other payables	0	0	0	0
Other financial liabilities	0	0	222556236	0
As at March 31, 2019				
Borrowings	0	0	194076294	0
Trade & other payables	0	0	0	0
Other financial liabilities	0	0	156930653	0
As at March 31, 2018				
Borrowings	0	0	194076294	0
Trade & other payables	0	0	0	0
Other financial liabilities	0	0	131710734	0

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's does not face exchange risk as it is not engaged in foreign operations.

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PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

36 Capital Management

For the purposes of Company capital management, Capital includes equity attributable to the equity holders of the Company and all other equity reserves. The primary objective of the Company capital management is to ensure that it maintains an efficient capital structure and maximize shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders or issue new shares. The Company is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2020, March 31, 2019 and April 1, 2018.

Particulars	(Amount in Rs.)		
	March 31, 2020	March 31, 2019	April 1, 2018
Equity Share Capital	500000	500000	500000
Free Reserve	(164108950)	(80861668)	(75224014)
Reserve to Share Capital (In no. of times)	(328.21790)	(161.72334)	(150.44803)

37 Disclosures as Required by Indian Accounting Standard (Ind AS 101) First Time Adoption of Indian Accounting Standards

These are Company's first financial statements prepared in accordance with Ind AS. The accounting policies set out in Note 1 have been applied in preparing the financial statements for the year ended March 31, 2020, the comparative information presented in these financial statements for the year ended March 31, 2019 and in the preparation of an opening Ind AS balance sheet as at April 1, 2018 (The Company's date of transition). In preparing its opening Ind AS balance sheet, the Company has adjusted the amounts reported previously in financial statements prepared in accordance with accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act (previous GAAP or Indian GAAP). An explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows is set out in the following tables and notes.

Exemptions applied

Ind AS 101 allows first-time adopters certain exemptions from the retrospective application of certain requirements under Ind AS. The Company has applied the following exemptions:

Previous GAAP carrying value as deemed cost

Property, Plant & Equipment, other than investment property, were carried in the balance sheet prepared in accordance with Indian GAAP on the basis of cost less accumulated depreciation. The Company has adopted to continue with the carrying value for all of its PPE as recognised in its previous GAAP financial as deemed cost at the transition date i.e. April 1, 2018.

Since there is no change in the functional currency, the Company has elected to continue with the carrying value for all of its investment property as recognised in its Indian GAAP financial as deemed cost at the transition date.

Recognition of financial assets and financial liabilities

Ind AS 109 requires certain categories of financial assets and liabilities to be measured at amortized cost using the effective interest rate method. In accordance with Ind AS 109 "effective interest rate" is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of a financial asset or to the amortized cost of a financial liability. Ind AS 101 requires a first time adopter to apply the above requirement retrospectively i.e. from the date of initial recognition of the financial asset/ liability. However, a first time adopter may find it impractical to apply the effective interest method in Ind AS 109 retrospectively. If this is the case, the fair value of financial asset or liability at the date of transition to Ind AS is the new gross carrying amount of that financial asset or the new amortized cost of that financial liability. The Company de-recognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.

A financial asset is derecognized only when

- The company has transferred the rights to receive cash flows from the financial asset, or
- Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the Company has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized.

Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognized if the company has not retained control of the financial asset. The Company measures the expected credit loss associated with its assets based on historical trend, industry practices and the business environment in which the entity operates or any other appropriate basis. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

Intangible Assets: There is no intangible asset with the company

The estimates at April 1, 2018 and at March 31, 2019 are consistent with those made for the same dates in accordance with



PATRATU ENERGY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

38 Financial Instruments

The accounting classification of each category of financial instruments, their carrying amounts and fair value amounts are set out below:

Financial Assets :

March 31, 2020

(Amount in Rs.)

Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Investments				0
Loans				0
Cash and Cash Equivalents		20720281	20720281	20720281
Other Current Financial Assets		0	0	0
Total	0	20720281	20720281	20720281

March 31, 2019

(Amount in Rs.)

Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Investments				0
Loans				0
Cash and Cash Equivalents		16590637	16590637	16590637
Other Current Financial Assets	0	0	0	0
Total	0	16590637	16590637	16590637

March 31, 2018

(Amount in Rs.)

Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Investments				0
Loans				0
Cash and Cash Equivalents		16839671	16839671	16839671
Other Current Financial Assets		0	0	0
Total	0	16839671	16839671	16839671

Financial Liabilities :

March 31, 2020

(Amount in Rs.)

Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Borrowings		198450000	198450000	198450000
Trade Payables				0
Other Current Financial Liabilities		214568620	214568620	214568620
Total	0	413018620	413018620	413018620

March 31, 2019

(Amount in Rs.)

Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Borrowings		194076294	194076294	194076294
Trade Payables				0
Other Current Financial Liabilities		156930653	156930653	156930653
Total	0	351006947	351006947	351006947

March 31, 2018

(Amount in Rs.)

Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Borrowings	0	194076294	194076294	194076294
Trade Payables	0	0	0	0
Other Current Financial Liabilities	0	131710734	131710734	131710734
Total	0	325787028	325787028	325787028

- 39 The management was unable to identify and depreciate significant components with different useful lives separately from the principal asset as required by Note 4 of Schedule II of Companies Act 2013 due to lack of technical expertise on the said matter. However, having a reasonable approach, the company assumes that none of the parts of an item of tangible fixed assets have different useful lives from the remaining parts of the asset or the principal asset and as per the past experience of the company, there are no significant components of existing tangible assets that are used/ can be used for a lifespan shorter/longer than life of the principal asset.

For S.N. Rajgarhia & Co
Chartered Accountants
CA. Anup Agarwal, FCA
(Partner)



For PATRATU ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 08063574

Membership No.
408320

08 JUN 2021